



G M Polyplast Limited

Ph No. +91 91523 62432

accounts@gmpolyplast.com

inquiry@gmpolyplast.com

GST No. 26AACCG0610R1ZL

CIN No.: L25200MH2003PLC143299

ISO 9001:2015 & 22000:2018 CERTIFIED

Manufacturers of : HIPS, ABS, PET, PP, HDPE

Sheets and Premium Quality Granules

To,
The Manager,
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Ref: Scrip code: 543239, G M Polyplast Limited.

Subject: Outcome of the Board Meeting held on Saturday, July 06 2024

We are pleased to inform that at meeting of the Board of Directors of the Company held on Saturday July 06, 2024 at 03:30 PM at t A-66 New Empire Industrial Estate Kondivita Road, Andheri East, Mumbai, 400059 the following business items inter-alia were transacted and approved

1. Issue of Equity shares through a Public Offer (Follow-On Public Offer), subject to the approval of the Members up to INR 50.00 Crores.
2. Approved the migration from BSE SME to the main Board of the Bombay Stock Exchange and National Stock Exchange and authorize the Managing Director and/or Company Secretary and Compliance officer for allied matters thereon, subject to the approval of the Members
3. Approved the Draft Board Report (including Directors Responsibility statement and annexures thereon) for the financial year ended March 31, 2024.
4. Subject to the approval of the members, approved the Re-appointment of Mr. Dinesh Sharma as Managing Director of the Company whose term is due for renewal on February 26, 2025. The appointment shall be with effect from February 26, 2025 until February 25, 2030 and considered his terms of re-appointment.
5. Subject to the approval of the members, approved the Re-appointment of Mr. Balbir Singh Bholuram Sharma (DIN 00374565) as Non -Executive Director of the Company whose term is due for renewal on February 26, 2025. The appointment shall be with effect from February 26, 2025 until February 25, 2030 and considered his terms of re-appointment.
6. Subject to the approval of the members, in the Annual General Meeting, approved the continuation of the appointment of Mr.

Office

A/66, New Empire Industrial Estate, Kondivita Road, Near J.B Nagar, Andheri East- Mumbai 400059

Factory

Plot No. 15,16 &17, Survey No. 217, Dadra Village, Silvassa, Dadra Nagar Haveli - 396230. (U.T.D.N.&H.)

Ph No. +91 82919 71685

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Subramanian Ramaswamy Vaidya, Non-Executive Director Independent Director, under Regulation 17(1A) of the SEBI (LODR) Regulations 2015, which pertains to the appointment or continuation of a Non-Executive Director who has reached the age of seventy-five.

7. Appointed M/s. Pranay D. Vaidya & Co., Practicing Company Secretaries as Secretarial Auditors of the Company for Financial year 2024-25 and to acknowledge the completion of tenure of Dipesh Pranay and Co. LLP as Secretarial Auditors

8. Approved the convening of Annual General Meeting.

The meeting commenced at 3:30 P.M. and concluded at 07:15 PM

For and on behalf of the Board of Directors

G M Polyplast Limited

Dimple

Amrit

Parmar

Digitally signed by

Dimple Amrit

Parmar

Date: 2024.07.06

19:18:45 +05'30'

Dimple Parmar

Company Secretary and Compliance Officer

Date: July 06, 2024

Place Mumbai

Office

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Approved the re-appointment and remuneration of Mr. Dinesh Sharma as Managing Director of the company.

Sr. No	Details of events that need to be provided	Information of such event(s)						
1	Reason for change viz. appointment; re-appointment, resignation, removal, death or otherwise	Mr. Dinesh Sharma is being reappointed as Managing Director (Subject to the approval of shareholders)						
2	Date of Re-appointment & Term of Re-Appointment	With effect from February 26, 2025 The appointment shall be with effect from February 26, 2025 until February 25, 2030						
3	Brief Profile	<p>Mr. Dinesh Sharma is the driving force of the company and is the Promoter and Managing Director of our Company. He is associated with our Company as Director of the Company since Incorporation, further he was redesignated as Managing Director of the Company on February 27, 2020. His dynamic leadership and passion for business has accelerated the growth of the company manifold.</p> <p>He has done his Bachelor from Bhavan's College in the year 1998. He has more than 20 years of experience in the industry of the Company. He is currently in-charge of team management, Finance and sales in the Company. His dynamic leadership has been a key factor for the growth of the Company. He is also Chief Financial Officer of the Company</p>						
4	Disclosure of relationships between directors (in case of appointment of a director)	<p>Mr. Dinesh Sharma is related to the Directors and/or Key Managerial Personnel and/or Promoters and Promoter group of the Company.</p> <table border="1" data-bbox="643 1335 1341 1447"> <tr> <td data-bbox="643 1335 870 1391">Mr. Dinesh Sharma</td> <td data-bbox="886 1335 1114 1391">Mr. Balbeer Sharma</td> <td data-bbox="1130 1335 1341 1391">Father</td> </tr> <tr> <td data-bbox="643 1402 870 1447"></td> <td data-bbox="886 1402 1114 1447">Mrs. Sarita Sharma</td> <td data-bbox="1130 1402 1341 1447">Wife</td> </tr> </table>	Mr. Dinesh Sharma	Mr. Balbeer Sharma	Father		Mrs. Sarita Sharma	Wife
Mr. Dinesh Sharma	Mr. Balbeer Sharma	Father						
	Mrs. Sarita Sharma	Wife						
5	Information as required under BSE circular no. LIST/COMP /14/2018-19, dated June 20, 2018.	Mr. Dinesh Sharma is not debarred from holding the office of Director by any SEBI order or any other such authority.						

Approved the re-appointment and remuneration of Mr. Balbir Singh Bholuram Sharma as Non-Executive Director of the company.

Sr. No	Details of events that need to be provided	Information of such event(s)						
1	Reason for change viz. appointment; re-appointment, resignation, removal, death or otherwise	Mr. Balbir Singh Bholuram Sharma is being reappointed as Non Executive Director (Subject to the approval of shareholders)						
2	Date of Re-appointment & Term of Re-Appointment	With effect from February 26, 2025 The appointment shall be with effect from February 26, 2025 until February 25, 2030						
3	Brief Profile	Mr. Balbirsingh Bholuram Sharma, aged 67 years, is the Non-Executive Director of our Company. He was appointed as Non- Executive Director of our Company in the Extra Ordinary General Meeting of its members held on February 27, 2020 with effect from February 27, 2020. He has done his SSC. He has more than 40 years of experience. With his tremendous work experience, he is guiding the Company towards great height.						
4	Disclosure of relationships between directors (in case of appointment of a director)	<p>Mr. Balbir Singh Bholuram Sharma is related to the Directors and/or Key Managerial Personnel and/or Promoters and Promoter group of the Company.</p> <table border="1" data-bbox="643 1229 1338 1397"> <tr> <td data-bbox="643 1229 870 1346">Mr. Balbir Singh Bholuram Sharma</td> <td data-bbox="878 1229 1105 1285">Mr. Dinesh Sharma</td> <td data-bbox="1114 1229 1338 1285">Son</td> </tr> <tr> <td data-bbox="643 1346 870 1397"></td> <td data-bbox="878 1346 1105 1397">Mrs. Sarita Sharma</td> <td data-bbox="1114 1346 1338 1397">Daughter in Law</td> </tr> </table>	Mr. Balbir Singh Bholuram Sharma	Mr. Dinesh Sharma	Son		Mrs. Sarita Sharma	Daughter in Law
Mr. Balbir Singh Bholuram Sharma	Mr. Dinesh Sharma	Son						
	Mrs. Sarita Sharma	Daughter in Law						
5	Information as required under BSE circular no. LIST/COMP /14/2018-19, dated June 20, 2018.	Mr. Balbir Singh Bholuram Sharma is not debarred from holding the office of Director by any SEBI order or any other such authority.						

Approved the continuation of the appointment of Mr. Subramanian Ramaswamy Vaidya, Non-Executive Director, who is above the age of seventy-five.

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment; re-appointment, resignation, removal, death or otherwise	The appointment of Mr. Subramanian Ramaswamy Vaidya is being continued as Non-Executive Independent Director who is above the age of seventy-five. (Subject to the approval of shareholders)
2	Date of Re-appointment & Term of Re-Appointment	Appointment is from September 03, 2020 until September 02, 2025 No change in existing terms
3	Brief Profile	Mr. Subramanian Ramaswamy Vaidya, aged 82, holds a Bachelor of Science degree and has served as a Director at Bliss GVS Pharma Limited. With extensive experience and a deep understanding of operational protocols, he has made invaluable contributions to the pharmaceutical industry. His tenure reflects a robust grasp of corporate governance and strategic oversight, ensuring effective decision-making and sustainable growth.
4	Disclosure of relationships between directors (in case of appointment of a director)	None
5	Information as required under BSE circular no. LIST/COMP /14/2018-19, dated June 20, 2018.	Mr. Subramanian Ramaswamy Vaidya is not debarred from holding the office of Director by any SEBI order or any other such authority.

Appointed M/s. Pranay D. Vaidya & Co., Practicing Company Secretaries
as Secretarial Auditors of the Company for Financial year 2024-25

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment; re-appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor of the Company
2	Date of Re-appointment & Term of Re-Appointment	Appointed as a Secretarial Auditor of the Company for financial year 2024-25 to conduct the Secretarial Audit.
3	Brief Profile	<p>Mr. Pranay D. Vaidya is a Practicing Company Secretary.</p> <p>The firm is dedicated to offering corporate, secretarial, legal, compliance, and management services to clients, leveraging the latest tools and technologies to ensure timely and effective compliance management and product/service delivery. Additionally, the firm emphasizes cultivating high professional standards, ensuring strong corporate governance, and contributing to the public good through proactive research and development activities.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	None

Completion of tenure of Dipesh Pranay and Co. LLP as Secretarial Auditors

Sr. No	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment; re-appointment, resignation, removal, death or otherwise	Completion of tenure as Secretarial Auditors
2.	Date of Re-appointment & Term of Re-Appointment	06-07-2024
3	Reason	Completion of tenure